



**Risk Management Committee
Activities from January 1 – December 31, 2023**

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p>Risk Management Committee 19-Jan-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Regular Risk Management Committee held on 18 November 2022 • Designation of the Head of Risk Management Office <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Revised Internal Credit Risk Rating System (ICRRS) <p>Approved</p> <ul style="list-style-type: none"> • 2022 Accomplishments of Risk Management Committee (Riskcom) and Risk Management (RM) Office • 2023 Plans and Program of Riskcom and RM Office • 2022 Office Performance Commitment Review (OPCR) of Risk Management Office and Individual Performance Commitment Review (IPCR) of RM Officer • 2023 Office Performance Commitment Review (OPCR) of Risk Management Office and Individual Performance Commitment Review (IPCR) of RM Officer <p>Noted</p> <ul style="list-style-type: none"> • Status of ERM Action Plans as of December 2022 • ERM Risk Assessment Criteria Matrix as of December 2022 • 4th Quarter 2022 Risk Event Monitoring (REM) Report • Review Riskcom Charter • Commendation of Mr. Don V. Sumadchat
<p>17-Feb-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Regular Risk Management Committee held on 19 January 2023 <p>Confirmed/Endorsed to the Board</p> <ul style="list-style-type: none"> • Confirmation of Loan Impairment Testing Sheet <p>Noted</p> <ul style="list-style-type: none"> • Report on Past Due Accounts as of December 2022 • Credit Concentration Risk Report • REM Report – Customer Complaint on Disposal of LLFC’s Unserviceable Properties • Accounts Endorsed to RAMU

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p>14-Mar-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of meeting of Special Risk Management Committee held on 17 February 2023 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Office Circular on the Use of Risk Management Tools • Revised Risk Management Manual version 2023 <p>Noted</p> <ul style="list-style-type: none"> • Review on the Conduct of regular Riskcom meeting • Status of Account Receivables of LANDBANK
<p>20-Apr-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Special Risk Management Committee held on 14 March 2023 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Liquidity Gap Report • Repricing Gap Report • Results of Liquidity Stress Test <p>Noted</p> <ul style="list-style-type: none"> • Risk Event Monitoring Reports as of 1st Quarter 2023 • Status Update fao Shogun Ship Co., Inc.
<p>16-Jun-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of meeting of Special Risk Management Committee held on 20 April 2023 <p>Noted</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Riskcom Meeting • Directors and Officers Liability Insurance • Chronological Timeline on Account Receivables of Landbank • Report on Common Clients of LBP and LLFC • Report on the Status of CARES Program as of April 2023 • Report on Past Due Accounts as of April 2023
<p>17-Aug-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Regular Risk Management Committee held on 16 June 2023 <p>Confirmed/Endorsed to the Board</p> <ul style="list-style-type: none"> • Confirmation of Loan Impairment Testing Sheet <p>Noted</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Riskcom Meeting • Updates on Legal Risk Exposure • Sources and Uses of Funds • Report on Past Due Accounts as of June 2023 • 2023 Risk Control and Self-Assessment (RCSA) • Result of Call Tree due to earthquake on 15 June 2023

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
	<ul style="list-style-type: none"> • Risk Event Monitoring Report as of 2nd Quarter 2023 • Results of Investigation on Risk Event • Review of the SLA with LBP-RMG
<p style="text-align: center;">26-Oct-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Regular Risk Management Committee held on 17 August 2023 <p>Approved</p> <ul style="list-style-type: none"> • Appointment of Director Virgilio M. Sangutan as Chairperson of Riskcom <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Revised IT Manual • Proposed Revision in the Treasury Manual <p>Noted</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Riskcom Meeting • LBP Updates • ROPA as of September 2023 • Marine Vessels Mortgaged to LLFC • Report on Past Due Report as of September 2023 • Risk Event Monitoring (REM) Report as of 3rd Quarter 2023 • 2023 Business Continuity Risk Assessment (BCRA) • 2023 Business Impact Analysis (BIA) • Petition for Rehabilitation fao Shogun Shipping Lines/Loans, LBP Receivables, Creation of Collection Loans Unit & Assignment of Marketing Officer
<p style="text-align: center;">14-Nov-23</p>	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of Meeting of Special Risk Management Committee held on 26 October 2023 <p>Endorsed to the Board</p> <ul style="list-style-type: none"> • Review of Business Continuity Framework and General Policy • Review of Business Continuity Plan <p>Noted</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Riskcom Meeting • Results of Allowance for Credit Losses (ACL) Calculation • Report on Common Client of LBP and LLFC as of September 2023 • Semi-Annual Report on CARES Program as of September 2023 • Report on Large Exposure as of September 2023 • Results of Annual Call Tree Test

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
19-Dec-23	<p>Confirmed</p> <ul style="list-style-type: none"> • Minutes of meeting of Regular Risk Management Committee held on 14 November 2023 <p>Noted</p> <ul style="list-style-type: none"> • Matters Arising from the Previous Riskcom Meeting • Functions of Riskcom and RM Office • Report on Risk Strategies for CY 2023